

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1

Case No: 98-02675-5-ATS Judge: ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE

Date Filed (f) or Converted (c): 11/25/98 (f)

341(a) Meeting Date: 12/30/98

For Period Ending: 03/31/06

Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Accounts Receivable Funds from Brent Wood's special account. Mr. Wood said funds were from credit card processes and a small liquidation of assets on Wicker Drive.	Unknown	0.00		12,019.61	0.00	0.00	0.00
2. Funds in Bank Account Centura Bank CD Acct. #0219785949 to close	Unknown	0.00		26,559.96	FA	0.00	0.00
3. Refunds-Income Tax	Unknown	737.49		737.49	FA	0.00	0.00
4. Payment on Judgment for Embezzlement	Unknown	6,386.68		6,386.68	FA	0.00	0.00
5. Refunds-Other	Unknown	7,563.74		7,563.74	FA	0.00	0.00
6. Golf logo	Unknown	0.00		500.00	FA	0.00	0.00
7. Merchant Bankcard refunds	Unknown	0.00		955.93	FA	0.00	0.00
8. Auction Proceeds	Unknown	22,635.00		22,635.00	FA	0.00	0.00
9. Sale of database list	Unknown	15,000.00		15,000.00	FA	0.00	0.00
10. Cash Bonds 98CV011169	Unknown	2,500.00		10,000.00	FA	0.00	0.00
11. Post-Petition Interest Deposits (u)	0.00	280,632.39		360,475.17	0.00	0.00	0.00
12. Postage Refund	Unknown	0.00		7,292.15	FA	0.00	0.00
Postage Meter refund							
13. Executive Risk Settlement	Unknown	1,787,500.00		1,787,500.00	FA	0.00	0.00
14. SEC Settlement	Unknown	0.00		4,315,308.30	FA	0.00	0.00
First scheduled payment on settlement							
15. Preference Payments (u)	Unknown	0.00		485,684.27	0.00	0.00	0.00
16. Collection (u)	Unknown	0.00		6,000.00	FA	0.00	0.00
Collection of Duke Realty Rent							
17. Erie Insurance Settlement	Unknown	0.00		60,000.00	FA	0.00	0.00
18. Kacia Peterson Judgment (u)	0.00	17,332.99		17,332.99	FA	0.00	0.00
Paid off in full on 11/1/04							
TOTALS (Excluding Unknown Values)	\$ 0.00	\$ 2,140,288.29		\$ 7,141,951.29	Gross Value of Remaining Assets	0.00	0.00
				\$0.00		0.00	0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 98-02675-5-ATS Judge: ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Date Filed (f) or Converted (c): 11/25/98 (f)
341(a) Meeting Date: 12/30/98
Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$54(a) DA=\$54(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
						0.00	0.00
(Total Dollar Amount in Column 6)							

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

1/4/06 - check written to Humrickhouse
1/06 - Reviewing omnibus claims objections per new BR 3007; hope to have objections filed in 2nd quarter of 2006;
2/27/06 - Met with Ms. Lynch, Mr. Kennedy and Ms. Deans re filing objections
3/14/06 - Draft letter to post office in Benson, NC re opening box; JDJ spoke with Mr. Kennedy re technology issues

Initial Projected Date of Final Report (TFR): 12/30/01 Current Projected Date of Final Report (TFR): 12/31/06

/s/ HOLMES P. HARDEN, TRUSTEE Date: 04/19/06
HOLMES P. HARDEN, TRUSTEE

Ver: 11.00a

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6518 Money Market - Interest Bearing

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/06

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD			61,133.73
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	31.16		61,164.89
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	43.57		61,208.46
			Interest Rate 1.000	51.99		61,260.45

COLUMN TOTALS
 Less: Bank Transfers/CD's
 Subtotal
 Less: Payments to Debtors
 Net

Page Subtotals 126.72 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****6521 Checking - Non Interest

Taxpayer ID No: *****1191
For Period Ending: 03/31/06

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD			0.00

COLUMN TOTALS
 Less: Bank Transfers/CD's 0.00 0.00
 Subtotal 0.00 0.00
 Less: Payments to Debtors 0.00 0.00
 Net 0.00 0.00

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6534 Money Market - Interest Bearing

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/06

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD			20,965.48
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	10.69		20,976.17
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	14.94		20,991.11
			Interest Rate 1.000	17.83		21,008.94

COLUMN TOTALS

Less: Bank Transfers/CD's
 Subtotal
 Less: Payments to Debtors
 Net

43.46
 0.00
 43.46
 43.46

0.00
 0.00
 0.00
 0.00

21,008.94

Page Subtotals 43.46 0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6819 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/06

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/02/06	001077	Nicholls & Crampton, P.A.	BALANCE FORWARD			970,149.69
01/12/06	001078	BellSouth	Fees-Attorney for Trustee		1,756.29	968,393.40
			Telephone Service		111.78	968,281.62
			919 790-0128 010 0363 - \$65.60			
			919 876-2161 450 0364 - \$46.18			
01/31/06	11	BANK OF AMERICA	Interest Rate 0.600	493.61		968,775.23
01/31/06	001079	AT&T	Telephone Service		62.19	968,713.04
			056 390-8195 001 - \$36.14			
			020 713 6257 001 - \$36.05			
02/09/06	001080	BellSouth	Telephone Service		111.78	968,601.26
			919 790-0128 010 0363 - \$65.60			
			919 876-2161 450 0364 - \$46.18			
02/23/06	001081	AT&T	Telephone Service		82.82	968,518.44
			020 713 6257 001 - \$30.54			
			056 390-8195 001 - \$52.28			
			Interest Rate 1.000	690.00		969,208.44
02/28/06	11	BANK OF AMERICA	Telephone Service		100.27	969,108.17
03/10/06	001082	BellSouth	919 790-0128 010 0363 - \$59.32			
			919 876-2161 450 0364 - \$40.95			
03/14/06	001083	U.S. Postal Service	rental - po box		38.00	969,070.17
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	823.10		969,893.27

Page Subtotals 2,006.71 2,263.13

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FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Case Name: INTERNATIONAL HERITAGE INC. Bank Name: BANK OF AMERICA
 Taxpayer ID No: *****1191 Account Number / CD #: *****6819 Money Market - Interest Bearing
 For Period Ending: 03/31/06 Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
COLUMN TOTALS						
			Less: Bank Transfers/CD's	2,006.71	2,263.13	969,893.27
			Subtotal	0.00	0.00	
			Less: Payments to Debtors	2,006.71	2,263.13	
			Net	0.00	0.00	
				2,006.71	2,263.13	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****6835 Checking - Non Interest

Taxpayer ID No: *****1191
For Period Ending: 03/31/06

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
BALANCE FORWARD						

COLUMN TOTALS
Less: Bank Transfers/CD's 0.00 0.00
Subtotal 0.00 0.00
Less: Payments to Debtors 0.00 0.00
Net 0.00 0.00

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS Trustee Name: HOLMES P. HARDEN, TRUSTEE
Case Name: INTERNATIONAL HERITAGE INC. Bank Name: BANK OF AMERICA
Account Number / CD #: *****6848 Money Market - Interest Bearing

Taxpayer ID No: *****1191

For Period Ending: 03/31/06

Blanket Bond (per case limit):

Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	2,180.95		4,279,807.35
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	3,050.18		4,281,988.30
03/09/06	14	United States District Court	Interest Rate 1.000	65,308.30		4,285,038.48
		Northern District of Georgia	Settlement with SEC			4,350,346.78
03/31/06	11	BANK OF AMERICA	Lawsuit settlement	3,678.71		4,354,025.49
			Interest Rate 1.000			4,354,025.49

COLUMN TOTALS

Less: Bank Transfers/CD's 74,218.14 0.00
Subtotal 74,218.14 0.00
Less: Payments to Debtors 0.00
Net 74,218.14 0.00

Page Subtotals 74,218.14 0.00

Ver: 11.00a

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 03/31/06

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****7313 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/06	11	BANK OF AMERICA	BALANCE FORWARD	258.55		507,348.96
02/28/06	11	BANK OF AMERICA	Interest Rate 0.600	361.58		507,607.51
03/31/06	11	BANK OF AMERICA	Interest Rate 1.000	431.43		507,969.09
			Interest Rate 1.000			508,400.52

COLUMN TOTALS

Less: Bank Transfers/CD's	1,051.56	0.00	508,400.52
Subtotal	0.00	0.00	
Less: Payments to Debtors	1,051.56	0.00	
Net	0.00	0.00	

Page Subtotals 1,051.56 0.00

